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## QIC ENHANCES RISK MANAGEMENT CAPABILITIES WITH SOPHIS VALUE

QIC has strengthened its risk management capabilities after becoming the first Australian investment manager to implement the Sophis Value software platform.

The appointment, which follows an extensive global search, will ensure QIC continues to provide market leading risk management solutions for its clients.

The Sophis Value platform is a multi-asset portfolio and risk management solution which will integrate a number of existing systems and provide an improved level of functionality, data management and client reporting.

The company has a global presence with nine offices around the world and over 100 global clients. QIC will become Sophis' first client in Australia.

Troy Rieck, Managing Director QIC Capital Markets said in the current economic environment nothing was more important than risk management.

"For QIC, the implementation of Sophis Value will enhance the breadth and efficiency of risk management solutions tailored to meet the needs of our clients," Mr Rieck said.

"The present crisis has demonstrated the need for a strong, ongoing risk management capability in all funds. Sophis Value will enhance the risk management activities presently undertaken by QIC, including stress testing and scenario analysis outcomes."

"QIC has identified Sophis Value as a strategic enabler for our ongoing business and client servicing requirements. We see the appointment of Sophis as providing QIC with a distinct advantage in the Australian market place," Mr Rieck said.

Pascal Xatart, CEO of Sophis Technology said both companies had a vested interest in ensuring the long term success of the project.

"Sophis has identified the QIC implementation as a key base from which we will launch our growth strategy in the Australian market, as part of our Asia Pacific development strategy," Mr Xatart said.

QIC is one of Australia's largest institutional fund managers with \$65 billion<sup>1</sup> under management for its Australian and overseas clients.

**For more information contact: Gerard Reilly, BBS - 07 3221 6711 or greilly@bbspr.com.au**

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<sup>1</sup> As at 31 March 2009