

31 August 2011

QIC RETAINS FORMER AUSTRALIAN AMBASSADOR TO CHINA

QIC is pleased to announce that it has secured the services of Dr Geoff Raby to assist the company with its long-term ambitions in China.

Until his retirement from the Department of Foreign Affairs and Trade earlier this month, Dr Raby was the Australian Ambassador to The People's Republic of China for almost five years. In addition, between 1986 and 1991, Dr Raby served in Beijing twice as Head of the Australian Embassy's Economic Section.

"In a very deliberate manner, QIC has been developing a strategy for the Chinese investment market," QIC's Chairman, Peter Young AM, said. "Dr Raby's experience, knowledge and standing within China will be of considerable value to QIC as we test, finalise and implement our strategy for that very important market. We are honoured and delighted that he has agreed to join us."

Dr Raby is well credentialed to be joining one of Australia's largest fund managers, holding Bachelor of Economics (Hons), Master of Economics and PhD degrees from Latrobe University in Melbourne.

Dr Raby will be based in Beijing and will commence with QIC on 1 September 2011.

QIC is a leading provider of dynamic investment solutions for superannuation funds and other institutional investors. Operating as a house of specialised investment boutiques, it is one of the largest institutional investment managers in Australia, with \$60.2 billion* in funds under management. More info www.qic.com.

*as at 30 June 2011.

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